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NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

WEEKLY RESOURCE WRAP-UP

May 24, 2021

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EDD WEBINARS & EVENTS

May 27, 10-11 a.m.

EDD Recovery Webinar Series:
Department of Workforce Solutions
Business Resources - DWS will present information on several of their programs available for businesses.

May 27, 12:30-1:30 pm

Rural Efficient Business Program
Interview Series: EMNRD Energy
Conservation Division - Discuss the
importance of energy efficiency and
renewable energy. Topics include business
resources, tax incentives, and system
installations. The interview will also stream
live on Facebook and YouTube.

June 9, 1-2 pm

Dispatches from New Mexico:
Nurturing the Next Generation of Land
and Water Stewards - Hear from
organizations throughout the state who are
striving to provide equitable access to the
outdoors for our youth and learn how you can
join the effort.

June 9, 12-2 pm

Southeastern NM Business Finance

<u>Fair</u> - The Business Finance Fair connects business owners, local lenders, and other resource providers.

Scroll to the bottom of the Wrap Up for more webinars and events throughout the state.

ARTICLES/LINKS

New Mexico: Diverse And Driven To Success

Little Opportunity Fund Money Going

COVID-19 Recovery

Reminder: LEDA Recovery Grants

Grants can be used for rent, lease, and mortgage to businesses that meet hiring requirements. Contact **LEDA@nmfinance.com**. View the webinar. **Deadline: June 15.**

Reminder: Small Business Recovery Loan Fund

Loans up to \$150,000 at 1.625% for up to 10 years. No payments due the 1st year, interest-only due the 2nd and 3rd year, no pre-payment penalty.

NEW! Free Masks Available

The NM COVID-19 Emergency Supply Collaborative has over 400,000 non-NIOSH certified KN95 face masks available to donate. These masks are appropriate for general purpose day-to-day mask usage.

Reminder: NM Safe Certified Training

New Mexico businesses in all sectors are encouraged to receive training in COVID-safe practices to help ensure everyone's safety as New Mexico reopens for business and recreation.

NEW! Lift Fund Recovery Loan

Loans available for small businesses at reduced interest rates in the following counties: Doña Ana, Sierra, and Socorro. Call 888.215.2373 or apply online.

\$600 Income Tax Rebate and Temporary Gross Receipts Tax Deduction for Food Services

\$600 rebate for certain 2020 taxpayers and a temporary gross receipts tax deduction for food and beverage establishments.

to Non-Qualified Areas: JCT

Renewable Energy Boomed in 2020— It's 'The New Normal,' IEA Says

<u>Child Tax Credit Expansion: When</u> <u>Does It Start, Who Is Eligible and How</u> Much Is It?

New Bill Delivers More Support To Minority-Owned Businesses

<u>Most of New Mexico turquoise in</u> coronavirus battle

<u>Film, TV industry in Santa Fe hits pre-</u> <u>pandemic levels</u>

5 ways to help small businesses recover from the pandemic

Small business can apply for up to \$100,000 in state LEDA grants

As Amazon, McDonald's Raise Wages, Small Businesses Struggle to Keep Up

On-Site COVID-19 Vaccination Events

Businesses, nonprofits, religious congregations, community centers, and other organizations can request on-site vaccination events.

Emergency Broadband Benefit Program

\$50/month discount (\$75 for households on Tribal land) on broadband internet service through approved providers if eligible.

CERTS Coronavirus Economic Relief for Transportation Services

Funding for for-profit transportation companies to meet their payroll costs, operating expenses and repayment of debt accrued to maintain payroll. **Deadline: Application portal pending; portal will close 4 weeks after opening.**

Business Resources

NEW! Grant Program for Black-Owned Beauty Businesses

Black-owned beauty businesses that currently produce and sell physical beauty products can apply to receive a \$50,000 grants plus six months of dedicated advisory and business support from Glossier. **Deadline: May 27.**

NEW! Tax and Rev Reopening

New Mexico Taxation and Revenue offices reopen for tax appointments on June 1 on an appointmentonly basis in counties designated green or turquoise. Appointments may be scheduled online or call 1-866-285-2996 for assistance.

NEW! SBA Federal Disaster Loans Due to Drought

Six New Mexico counties qualify to apply for an SBA federal disaster loan for economic injury: Otero, Chavez, Doña Ana, Eddy, Lincoln, and Sierra. These low-interest loans are to offset economic losses because of reduced revenues caused by drought. **Deadline: June 14.**

NEW! Economic Inequality Initiative

Uncharted's Economic Inequality Initiative will support early-stage solutions addressing economic inequality. The focus is on elevating solutions that create transformational opportunities for people to increase wealth in the near term while building towards a long-term vision to address the root causes themselves. Selected participants will receive \$25,000 in unrestricted funding, access to subject-matter experts, mental health resources, introductions to potential funders, and other personalized support. **Deadline: June 28.**

EDD Highlight: Southeastern NM Business Finance Fair



Sign up to attend

Community Resources

NEW! Sign Up to Receive Updates on the Recreation Economy

Receive updates and resources via email or text from USDA Rural Development that can be used to support recreation economies in rural America.

NEW! Youth Service America: Lead Agency Program

YSA's Lead Agency Program is intended to activate youth volunteers on 9/11 Day of Service and Remembrance, MLK Day of Service, and Global Youth Service Day. Applicants should focus on engaging middle and high school aged youth, especially those from underserved communities, in meaningful service and service-learning activities. Grants of up to \$8,000, capacity-building training, and ongoing support will be provided. **The early application deadline is June 4 and the final deadline is June 25.**

NEW! A Community Thrives

The program is a way to share community improvement ideas on the national stage, gain support through donations and local connections, and get a chance at receiving an additional grant to help projects succeed. During the campaign, nonprofit organizations may raise funds for their charities on their official A Community Thrives challenge page. At the end of the crowdfunding period, the Gannett Foundation will award grants ranging from \$2,500 to \$100,000 to selected organizations. There will be an information session on June 1. **Apply between June 1 and June 30.**

NEW! The Farmers Market Promotion Program

Program goals include connecting and cultivating regional food economies through public-private partnerships; supporting the development of business plans, feasibility studies, and strategies for value-added agricultural production and local and regional food system infrastructure; strengthening capacity and regional food system development through community collaboration and expansion of mid-tier value chains; and improving income and economic opportunities for producers and food businesses through job creation. **Deadline: June 21.**

Union Pacific Foundation: Community Ties Giving Program

Grants ranging from \$2,500 to \$25,000 are provided to nonprofit organizations that address Safety, Workforce Development and Community Spaces. Complete the online survey **June 1 through July 31.**

Carl C. Anderson, Sr. and Marie Jo Anderson Charitable Foundation

Provides grants ranging from \$5,000 to \$20,000 to organizations that provide services for low-income and vulnerable populations in the following areas: basic and essential needs of youth, seniors, and people with disabilities. **Deadline: November 30.**

State Farm Neighborhood Assist

Supports causes that help enhance a neighborhood. Winning causes will receive a \$25,000 grant. **Applications open on June 2.**

The Center for Health, Environment and Justice: Small Grants Program

Helps grassroots, community organizing groups build leadership, increase capacity, and provide training and education for people from low-wealth communities and communities of color impacted by environmental harms. Applications will open on May 28. **Deadline: June 25.**

AWS Imagine Grant Program

Supports nonprofit organizations that are using technology to solve the world's most pressing challenges. Grants of up to \$150,000 and in-kind support will be provided. **Deadline: June 30.**

Farmers Market Promotion Program

Funds projects that develop, coordinate, and expand direct producer-to-consumer markets. Local and Tribal governments, as well as nonprofits and relevant agricultural organizations may apply.

Deadline: June 21.

Local Food Promotion Program

Funds projects that develop, coordinate, and expand local and regional food business enterprises that engage as intermediaries in indirect producer-to-consumer marketing. Local and Tribal governments, as well as nonprofits and relevant agricultural organizations may apply. **Deadline: June 21.**

In Case You Missed It

COVID-19 Recovery Resources:

- Restaurant Revitalization Fund Deadline: May 24 at 6 pm
- Supplemental Targeted EIDL Advance
- Employer Tax Credits for Employee Paid Leave
- Restoration and Resilience COVID Recovery Fund Deadline: June 1
- EXIM Extends COVID-19 Temporary Relief Measures Deadline: April 2022
- <u>The Environmental Justice Collaborative Problem-Solving Cooperative Agreement Program</u> Deadline: June 1.
- <u>Shuttered Venue Operators Grant Portal Open</u> <u>Video tutorial</u>
- Tribal Resource: Navajo CARES Act Economic Relief Grant Deadline: June 11
- Foundation for Contemporary Arts Emergency Grants COVID-19 Fund Deadline: September 15
- COVID-19 Funding Options
- Emergency Rental Assistance Program (ERAP)

Business Resources:

- Outdoor Recreation Business Directory
- Cofounder Fiesta 2021! Online event on May 27
- <u>Santa Fe Film Institute Grants and Scholarships</u> Grant deadline: July 26; Scholarship deadline: July 31

Community Resources:

- National League of Cities Equitable Economic Mobility Initiative
- Mellon Foundation Community-Based Archives Deadline: June 25.
- Outdoor Equity Fund Deadline: June 30
- Tribal Resource: Information Session: <u>Tribal Consultation on the State Small Business Credit Initiative (SSBCI) Program for Tribal Governments</u> May 27 at noon
- Educators for Equity Grant Program Deadline: June 11
- <u>USDA Rural Business Development Grants</u> Deadline: June 30.
- <u>ConocoPhillips SPIRIT of Conservation</u> Deadline: May 27.
- Tribal Resource: Center for Indigenous Innovation and Health Equity
- NMED Clean Diesel Program Grant Funding Opportunity Deadline: June 11

More Upcoming Webinars & Events

Series runs through July 29 2021 NTIA Broadband Grant <u>Programs</u>

Series runs May 5 - 26 at 8 am <u>Economic Impact of the</u> <u>Pandemic on Small</u> May 27 at 1 pm Register by May 26 <u>Investment Connection NM</u>

May 27 at 2 pm Small Business Recovery and Resilience June 10 at 1 pm

NMDOT STAR Leadership

Forum

June 10 at 2 pm
Planning for the Recovery
Using Travel Demand

Businesses

May 25 at 12 pm
Business Recovery:
Rebuilding Your Business
Post COVID-19

May 25 at 12 pm <u>Business Beyond Borders:</u> <u>World Trade Month</u>

May 27 at 11 am

Integrating ESG into Business
Strategy

May 27 at 12 pm

<u>Utilizing eCommerce Tools to</u>

Drive Global Sales

May 27 at 12 pm
<u>Understanding Certifications</u>
8a, ED/WOSB, SD/VOSB,
HUBZone

May 27 at 3 pm

New Business Practices in a Post-Covid Business World

May 27 at 6 pm <u>How To Apply For A Micro</u> <u>Loan</u>

May 27 at 6 pm Business Recovery Support Roundtable

Series runs June 1 - July 6 Registration ends May 31 Albuquerque Hispano Chamber of Commerce Procurement Series

June 2 - July 28 at 5 pm on Wednesdays Power Tools for Planning and Growing Your Business During COVID **Indicators**

June 15 at 3 pm
Productivity Practices for
Small Business and
Entrepreneurs

June 23 at 3 pm
Tour Guides Needed! How to
Create Your Own Tour Guide
Business

June 24 at 12 pm Getting Back on Track: Help is Here

June 26 at 9 am
She/Her/Hers Start-up
Saturday for New Outdoor
Recreation Businesses

Ongoing:

- NM Small Business Development Center Trainings and Webinars
- N.M. Tax and Revenue New Businesses and New Employers workshops

On Demand NM SCORE Webinars

- PPP Loan Forgiveness Application Requirements
- Economic Injury Disaster Loan

Recent Webinar Recordings

- Business Finance Finder Overview (5/12/21)
- Rural Efficiency Business Program Interview: Jack's Plastic Welding (5/6/21)
- Overview of the Recovery LEDA Grant Program (5/6/21)
- Overview of NMSU's Arrowhead Center (4/22/21)
- Basics of Borrowing: The Loan Fund (4/20/21)
- <u>Statewide Comprehensive Economic Development Strategy</u> (4/19/21)

Visit the EDD YouTube page to view previously recorded webinars

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